



Meeting Business

- **Call to Order-** Chairman Jack Arrowsmith
- **Roll Call-**
 - a. **Present-** Jack Arrowsmith, Kristin Russell, Senator Jeanne Nicholson, Stephen Bruce, Reeves Brown, Judge Gerald Marroney
 - b. **Excused-** Barb Brohl, Senator Bill Cadman, Secretary Scott Gessler, Barbara Kelley, Louie Lago, Senator Ron May, Representative Carole Murray, Alan Salazar- *Quorum NOT Established, 6 Voting Members*

Executive Director Update

- Colorado Housing and Finance Authority Transition
 - In the process of transitioning away from CHFA onto our own.
 - Comparing options with current plan (Insurance, 401K, PERA, etc.)
 - Employee Employment System- Offered by CHFA
 - Hoping to transfer by March 2013
 - No rush but move as quickly as possible
 - Background checks will be a new solution\
 - PERA Resolution
 - Acknowledgement of it by each employee.
- Overview of Profit and Loss
 - Under budget for August, September and October
 - Moved from Cash Basis Accounting to Accrual Accounting



SIPA November 1st, 2012 Board Meeting Minutes

- Overview of EGE's
 - Overview of 2011 v 2012 Leads
 - Overview of 2011 v 2012 Opportunities
 - Close rate of 95%
- Key Accomplishments
 - 27,000 Google Accounts
 - Judicial Project going live soon
 - Grant Application is now open
 - Analysis of possibly adding more money
 - Overview of Online Transactions

Financial Overview

- Draft SIPA Financial Policies
 - Fund balance

State Audit

- Can only be discussed with those who signed the confidentiality agreement.
- Responses due on 11/16/2012
 - Responses are confidential as well

Insurance Policy

- Looking at options, starting with \$2 million policy



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Adjournment- 4:23pm